



CLC Professional Indemnity Insurance Operating Framework

1. The **CLC**'s requirement for all **CLC** regulated bodies to have **professional indemnity insurance** cover in place at all times provides protection to both **CLC** bodies and their **Clients**.

2. The **CLC** is authorised to set **CLC PII Policy Terms** for CLC Regulated Bodies and enter agreements with **Participating Insurers** for offering **Professional Indemnity Insurance**.. It requires **Participating Insurers** to issue **Evidence of Insurance** to the bodies who have **professional indemnity insurance** cover in place with them.

3. The **CLC** is entitled in respect of each **CLC** regulated body to:
 - a) exchange information concerning **claims** with **Participating Insurers**, their representatives or the **Brokers**;

 - b) require **Participating Insurers**, their representatives or the **Brokers** to deliver to the **CLC** details of the turnover declared;

 - c) receive any notification from **Participating Insurers** or the **Brokers** in accordance with requirement 10.5 of the Professional Indemnity Insurance Code.