

## Principal Risk Register

**Purpose:** Approval

**Author:** Director of Finance and Operations

**Approver:** Chief Executive

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### Summary

This report details the principal risks of the CLC together with controls currently in place and further mitigating actions being taken to manage the risks.

### Recommendations

The SMT recommends that Council approves the Principal Risk Register as approved by the Audit and Risk Committee at its meeting on 29 April 2025.

### Risk management

The report is a key reporting document in CLC's risk management.

### Regulatory Objectives

The following regulatory objectives are served by the decisions requested in the paper:

RO1 - protect and promote the public interest

RO4 - protect and promote the interests of consumers

RO8 - promote and maintain adherence to the professional principles

### Financial impact

There is no financial request in this paper but to put some of the mitigations in place will require budgetary increase to support headcount and remuneration changes.

### Diversity and inclusion impact

There is no impact on diversity or inclusion from this paper.

## **Communications requirements**

This paper is for Council only.

## **Background**

This is a regular report to Council updating on management's assessment of the principal risks.

## **Annexes**

Annex A –Principal Risk Register

## **Publication**

The attached report is not for publication.