

## Review of the Delegation of Authority

<b>Purpose:</b>	<b>Approval</b>
<b>Author:</b>	<b>Director of Finance and Operations</b>
<b>Approver:</b>	<b>Chief Executive</b>

---

### Summary

The Council delegates authority to the Chief executive and SMT. These delegations are included in the delegation of authority. The delegation of authority was last updated in July 2023. SMT have reviewed the delegation of authority and are of a view that they are still fit for purpose and do not require any substantive changes.

One change relating to the operation of the watchlist has been made. Previously SMT approved all additions or removals, with this amendment the DFO can approve additions and removals from the watchlist which are then reported and reviewed by SMT.

The delegation of financial authority is attached at Annex B for completeness and reference. The Council has delegated the responsibility for setting financial delegations to the Chief executive who as has made further delegations to budget holders. The financial delegations do not require Council approval as they follow from the primary delegation from Council to the CEO (as included in annex D of the corporate governance framework).

One minor update has been made to the Delegation of Authority included in Annex A. The change is highlighted in yellow.

### Recommendations

Council is asked to:

- 1) Review and approve the delegations of Authority included in Annex A.
- 2) Note the financial delegations.

### Risk management

Regular review of powers delegated to the executive will ensure that Council remains aware of the delegations previously made and are given an opportunity to assess their appropriateness.

Inappropriate financial delegations may result in financial and reputational risk to the CLC.

### **Regulatory Objectives**

An effective delegation of authority supports the following regulatory objectives:

RO1 - protect and promote the public interest

RO4 - protect and promote the interests of consumers

RO8 - promote and maintain adherence to the professional principles

### **Financial impact**

There is no direct financial impact to these proposed amendments.

### **Diversity and inclusion impact**

There is no impact on diversity or inclusion.

### **Communications requirements**

There are no communication requirements.

### **Publication**

The attached annex is not for publication.

### **Annex A**

Delegation of Authority – July 2024

Financial Delegations – July 2024