

Annual Financial Statements 2021

Purpose: For review and approval

Author: Director of Finance and Operations

Summary

The CLC's Annual Financial Statements for the year ended 31 December 2021 are presented for review and approval.

The following amendments were made to the Financial Statements following the review by the Audit and Risk Committee:

- Page 17 – added a note explaining the new OLC charge
- Page 18 – add the special project costs to the legal and professional cost and then delete the special project row
- Page 21 – removed all the rows without any figures
- Page 26 – amendments to the wording of the contingent liability note to reference prior year and not current year as well as adding the year of the judicial review
- Page 27 – amended Jenny Quirke to “lay Member”
- Page 28 – capitalised the page header and added the year end text and border

Recommendations

The Council is invited to:

- (1) Review the Annual Financial Statements for the year ended 31 December 2021; and
- (2) Approve the adoption of the Financial Statements for the year ended 31 December 2021;
- (3) Authorise the Chair of Council and Chief Executive to make any changes required and to finalise and sign the financial statements prior to publication.

Risk management

There are no risk management implications specific to this report.

Financial Implications

There are no financial implications specific to this report.

Diversity and Inclusion Implications

There are no diversity and inclusion implications specific to this report.

Publication

The final Annual Financial Statements will be published on the CLC's website.