

# WORKING WITH THE LENDER COMMUNITY



## A DIFFERENT MODEL

**OUR** history makes us fundamentally different from other players in the field of legal services regulation, because as an independent regulator the CLC has no institutional links to bodies representing legal professions. We also have a forward-looking approach to the regulation of innovative and client-led provision of legal services. Lenders are clients too!

**WE** are committed to working closely with lenders to:

- Share intelligence
- Foster innovation and growth
- Identify risk accurately
- Agree effective and proportionate actions
- Support a well-functioning property market.

## HIGH STANDARDS THROUGH SPECIALISATION

**OUR** most notable feature is that we are a specialist regulator. We regulate individuals and entities based on the service they provide rather than by dint of their professional status. Our Level 4 and Level 6 Diplomas in just one area of law gives the practitioner enormous strength and depth of expertise and provides consumers with a very significant guarantee of quality.



**THIS** level of specialist education and training, allied to practical experience, means that a further quality scheme in our field is irrelevant. Being a Licensed Conveyancer is the mark of quality, as there is no need for additional accreditation schemes. Extremely positive feedback from lenders backs that up.



## SMART REGULATION

**THE** owners and managers of CLC-regulated entities are subject to the most rigorous identity, fraud and financial checks currently permitted under UK law.

**WE** collect key information about practices at licence renewal time, through their annual submission of accountants' reports and through our Annual Regulatory Return exercise. This is in addition to intelligence we receive from a wide range of sources, including periodic thematic reviews focusing on particular issues.

**WE** have an exemplary record in regulation, and promote high standards in legal services, with the capability and expertise to regulate a wider range of legal service providers.

**BECAUSE** of our specialisation we are able to be a smart regulator. We can quickly react to the evolving issues particular to conveyancing, being nimble in response to the changing environment and risk profile of the community that we regulate and taking a proportionate approach that supports commercial operations.



