

OPTIMISE YOUR FIRM'S POTENTIAL WITH CLC REGULATION



THE COUNCIL FOR LICENSED CONVEYANCERS (CLC) WAS CREATED IN 1985 TO FOSTER COMPETITION IN THE PROVISION OF CONVEYANCING, AND UNLIKE OTHER LEGAL REGULATORS, HAS ONLY EVER HAD AN EXCLUSIVELY REGULATORY FUNCTION.

WE still support innovation and growth in the sector that we regulate. Our Code is 'principles based and outcomes focused,' and we do not simply police the community that we regulate, we support them in achieving compliance. We want them to thrive

THE BENEFITS OF CLC REGULATION

OUR REGULATORY ASSISTANCE scheme ensures that each CLC regulated practice is allocated their own Regulatory Supervision Manager (RSM). The RSM's role is to help the practice to understand their regulatory responsibilities and to assist them in their compliance with the CLC Code of Conduct and the Overriding Principles.

WE WANT TO EXPLORE fully the strengths of specialist regulation of property law services, protecting consumers, fostering innovation and competition to help businesses flourish and so improve standards and choice in the delivery of legal services. In order to achieve this we are committed to supporting innovation, competition and growth; delivering high standards of practice; educating and regulating specialist lawyers and protecting the consumer.

THE CLC CURRENTLY LICENSES over 1,300 individuals and 230 entities. This accounts for about 4% of authorised persons and 5% of all

**TAILORED
REGULATION
OF SPECIALIST
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PROTECTING
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To find out more about how your practice could benefit from transferring to the CLC, contact us on the details below.
www.clc-uk.org/Changing-Regulators or call 020 7250 8465

entities in the legal sector. They service 10-15% of the market for conveyancing – transactions, with a value of over £15bn each year – and 20% of all re-mortgaging activity. Over 70 licensed conveyancers are now licensed to provide probate services.

If you are thinking of making the move to CLC regulation, you should address the following before beginning your application.

1. Will this new entity be owned and include at least one Licensed Conveyancer Manager? If so, you may apply to be regulated as a Recognised Body.
2. If there is no Licensed Conveyancer Manager, or there are to be non-lawyer owners or managers, you will need to apply to be regulated as an Alternative Business Structure (ABS).



OUR VALUES AND REGULATORY OBJECTIVES



AS AN INDEPENDENT REGULATOR THE CLC HAS NO INSTITUTIONAL LINKS TO BODIES REPRESENTING LEGAL PROFESSIONS. THAT INDEPENDENCE OF POLICY AND ACTION, TOGETHER WITH OUR FOUNDING MISSION HAS GUIDED US TO SIX CORE VALUES:

- **INTEGRITY:** Acting professionally and being accountable in all that we do.
- **EFFECTIVENESS:** Providing reliable and recognised qualifications and maintaining the standards of competence and professional conduct in the regulated community and in the interests of consumers.
- **EXPERTISE:** Delivering and promoting better practice in partnership with licence holders, regulated entities and key stakeholders.
- **INNOVATION:** Continuously looking for new and innovative ways to protect consumers and the public, and also to support students, licence holders and regulated entities, employers, partners and other stakeholders.
- **INCLUSIVENESS:** Constantly improving our organisation as both a regulator and an employer, recognising that everyone, whatever their circumstances, should be able to develop and exploit their talents.
- **COMMUNICATION:** Encouraging open, clear, productive and valuable communication between ourselves and everyone we come into contact with.



REGULATORY OBJECTIVES

In addition, our Regulatory Objectives describe what we must aspire to achieve for consumers and the regulated community. They include:

SUPPORTING the constitutional principles of the rule of law

MAINTAINING a register of all licensed conveyancers and regulated bodies

IMPROVING access to justice

PROTECTING and promoting the interests of consumers

PROMOTING competition in the provision of services

ENCOURAGING an independent, strong, diverse and effective legal profession

PROMOTING and maintaining adherence to professional principles.

For further information about becoming a CLC Recognised Body, or setting up as an Alternative Business Structure, please visit the CLC website: www.clc-uk.org

